

Press release

Sequotech announces financial results for 2023

Delémont, June 13, 2024 - Sequotech, the IT solutions and digitalization group, announces its results for the 2023 financial year. With total sales of 43.3 million Swiss francs, the Group recorded growth of 19.4% (including external growth) over the previous year, a sign of strong demand for its services and its solidity in a competitive market.

A satisfying performance for every group company

In 2023, Sequotech consisted of three companies: dbi services SA, UDITIS SA and exxo it-services AG.

Specializing in data platforms and infrastructures, Delémont-based dbi services generated sales of 22.1 million Swiss francs, an increase of 4.5%. UDITIS, an information systems specialist based in Neuchâtel, increased its sales by 11.2% to 16.7 million Swiss francs in 2023. Zurich-based IT and cloud services provider Exxo reported earnings of 4.5 million Swiss francs¹.

As a result, the group achieved encouraging sales of 43.3 million Swiss francs. The 19.4% increase in growth is due not only to the strong performance of the dbi services and UDITIS subsidiaries, but also to the integration of Exxo into Sequotech in 2023 (external growth). Excluding Exxo, group sales amounted to 38.8 million Swiss francs.

Services were the mainstay of the group's business. They accounted for two-thirds of total sales, underlining Sequotech's expertise in this field and its commitment to customer satisfaction.

A growing workforce

The group has continued to grow its workforce, totaling 180.6 full-time equivalents (FTEs) at the end of 2023, an increase of 14% on the previous year. This expansion reflects the group's commitment to strengthening its operational capabilities and investing in talent, which is essential to support innovation, growth and customer service.

Future prospects and developments

Sequotech remains committed to innovation and expansion, with several strategic initiatives planned for 2024. Thanks to an efficient operating mode orchestrated by the CEO committee, the group is undertaking cross-functional projects aimed at developing the excellence of its hosting offerings to serve its customers more efficiently and effectively.

Thierry Linder, CEO of UDITIS, comments: "We are growing in line with our core values, by integrating companies whose DNA complements our own. This enables us to form an agile group, fostering regular and transparent cooperation essential to our success".

Stefan Dettwiler, CEO of Exxo, adds: "Belonging to such an innovative group is a substantial advantage that enables us to benefit from synergy effects at various levels: technological, commercial and organizational. This synergy is a key driver for accelerating our growth and our capacity for innovation".

Contact

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About Sequotech

Sequotech is a group of specialized IT companies whose aim is to develop a strong market position in Switzerland and neighboring countries, both organically and through targeted acquisitions. The group's companies are dbi services SA (2021), UDITIS SA (2022), exxo it-services AG (2023) and agency GmbH (2024). The group's vision is to strengthen itself with one or two partners a year, in order to become one of the leading providers of specialist IT services in the DACH region.

www.sequotech.com

ⁱ No comparison with 2022, as Exxo was not part of the Sequotech group at that time.